

**KEDIA** ADVISORY



# DAILY ENERGY REPORT

28 May 2025

- CRUDE OIL
- NATURAL GAS



**Kedia Stocks & Commodities Research Pvt. Ltd.**

Research Advisory | White Labelling | Digital Marketing



## MCX UPDATE

Commodity	Expiry	Open	High	Low	Close	% Change
CRUDEOIL	18-Jun-25	5236.00	5299.00	5163.00	5191.00	-1.22
CRUDEOIL	21-Jul-25	5205.00	5264.00	5139.00	5167.00	-1.03
CRUDEOILMINI	18-Jun-25	5236.00	5299.00	5166.00	5194.00	-1.18
CRUDEOILMINI	21-Jul-25	5206.00	5264.00	5145.00	5172.00	-1.00
NATURALGAS	25-Jun-25	313.60	322.20	310.10	315.90	0.93
NATURALGAS	28-Jul-25	320.20	328.00	316.60	321.90	0.85
NATURALGAS MINI	27-May-25	281.60	288.80	274.30	289.90	-41.58
NATURALGAS MINI	25-Jun-25	313.60	321.90	310.20	316.00	22.84

## INTERNATIONAL UPDATE

Commodity	Open	High	Low	Close	% Change
Crudeoil \$	61.70	62.14	60.26	61.22	-0.29
Natural Gas \$	3.7750	3.8070	3.6250	3.7530	2.54
Lme Copper	9597.75	9647.00	9561.95	9605.00	-0.18
Lme Zinc	2734.85	2740.50	2684.35	2705.85	-0.08
Lme Aluminium	2464.20	2474.23	2442.45	2472.40	0.50
Lme Lead	1992.50	1995.60	1975.98	1986.98	-0.49
Lme Nickel	15541.25	15549.50	15230.88	15371.88	-1.40

## OPEN INTEREST SNAPSHOT

Commodity	Expiry	% Change	% Oi Change	Oi Status
CRUDEOIL	18-Jun-25	-1.22	17.45	Fresh Selling
CRUDEOIL	21-Jul-25	-1.03	10.21	Fresh Selling
CRUDEOILMINI	18-Jun-25	-1.18	13.78	Fresh Selling
CRUDEOILMINI	21-Jul-25	-1.00	16.43	Fresh Selling
NATURALGAS	25-Jun-25	0.93	18.56	Fresh Buying
NATURALGAS	28-Jul-25	0.85	24.38	Fresh Buying
NATURALGAS MINI	27-May-25	3.94	-41.58	Short Covering
NATURALGAS MINI	25-Jun-25	0.93	22.84	Fresh Buying

## Technical Snapshot



**BUY CRUDEOIL JUN @ 5150 SL 5050 TGT 5250-5340. MCX**

## Observations

Crudeoil trading range for the day is 5082-5354.

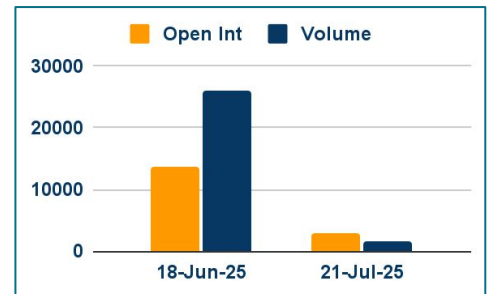
Crude oil dropped on expectations OPEC+ will decide to increase output.

However, another meeting on Saturday is likely to agree to a further accelerated oil output hike for July.

Russian Deputy PM Alexander Novak noted that the group had yet to discuss the output increase officially.

US President Trump extended trade talks with the EU until July 9, easing fears of tariffs that might reduce fuel demand.

## OI &amp; Volume



## Spread

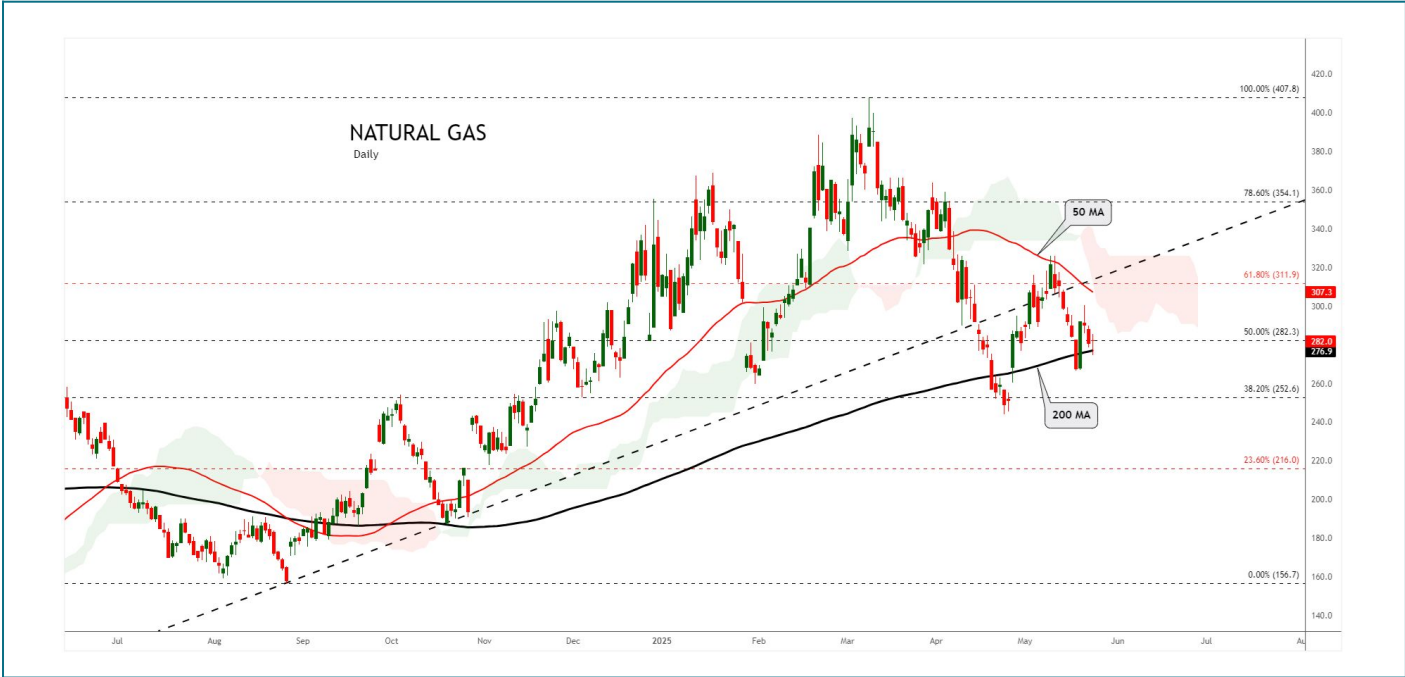
Commodity	Spread
CRUDEOIL JUL-JUN	-24.00
CRUDEOILMINI JUL-JUN	-22.00

## Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
CRUDEOIL	18-Jun-25	5191.00	5354.00	5273.00	5218.00	5137.00	5082.00
CRUDEOIL	21-Jul-25	5167.00	5315.00	5241.00	5190.00	5116.00	5065.00
CRUDEOILMINI	18-Jun-25	5194.00	5353.00	5274.00	5220.00	5141.00	5087.00
CRUDEOILMINI	21-Jul-25	5172.00	5313.00	5243.00	5194.00	5124.00	5075.00
Crudeoil \$		61.22	63.09	62.16	61.21	60.28	59.33



Technical Snapshot

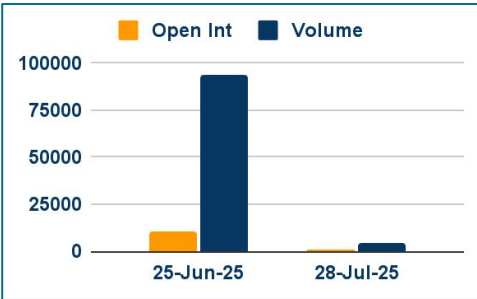


BUY NATURALGAS JUN @ 312 SL 307 TGT 318-324. MCX

Observations

- Naturalgas trading range for the day is 304-328.2.
- Natural gas edged up amid a drop in output so far this month, forecasts for more demand.
- Speculators cut their net long futures and options positions for the first time in three weeks to their lowest since April.
- Gas stockpiles were currently around 4% above the five-year (2020-2024) average.
- Average gas output in the Lower 48 U.S. states fell to 105.0 billion cubic feet per day in May.

OI & Volume



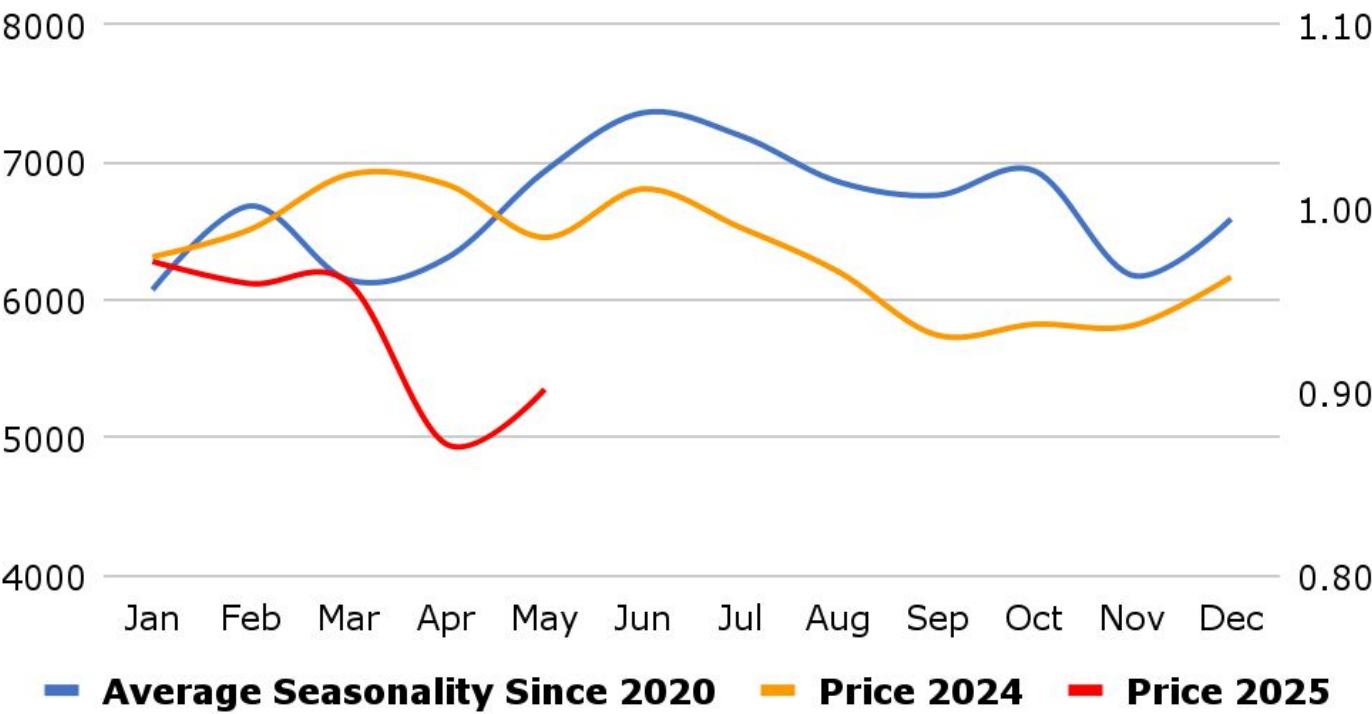
Spread

Commodity	Spread
NATURALGAS JUL-JUN	6.00
NATURALGAS MINI JUN-MAY	26.10

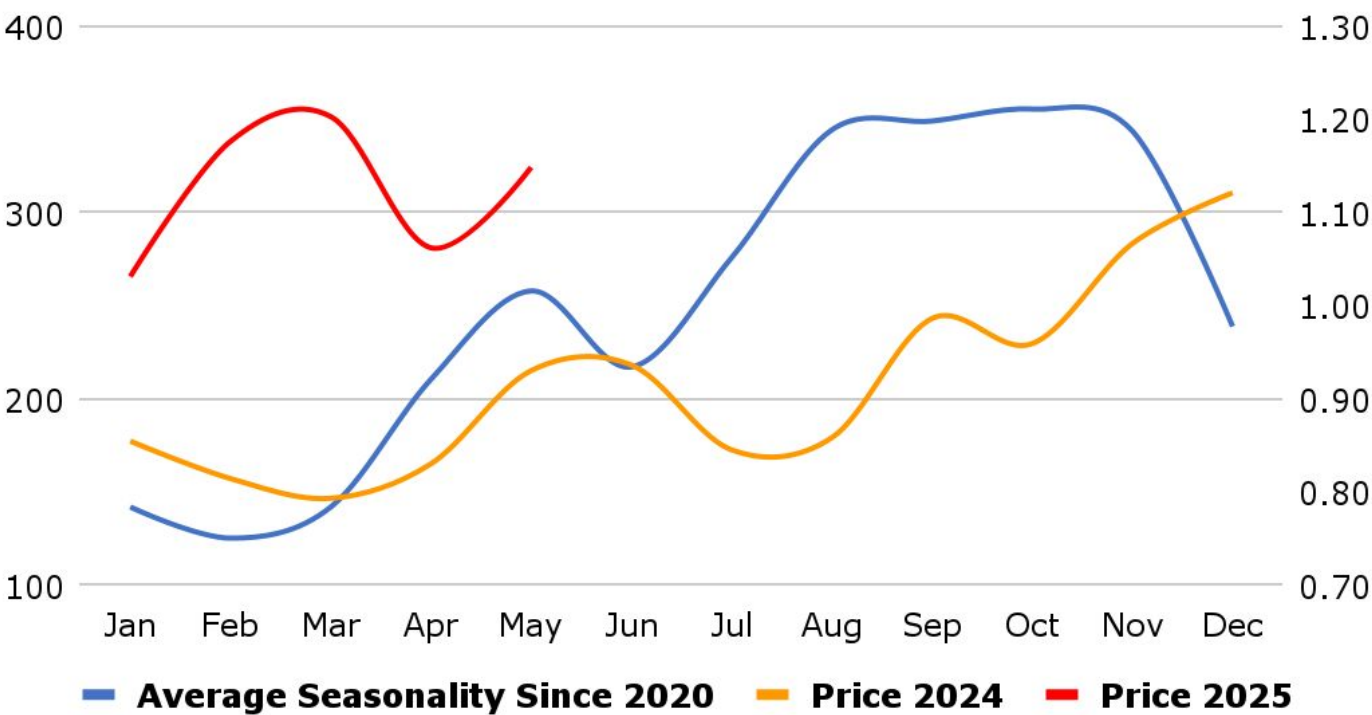
Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
NATURALGAS	25-Jun-25	315.90	328.20	322.10	316.10	310.00	304.00
NATURALGAS	28-Jul-25	321.90	333.60	327.80	322.20	316.40	310.80
NATURALGAS MINI	27-May-25	289.90	299.00	294.00	284.00	279.00	269.00
NATURALGAS MINI	25-Jun-25	316.00	328.00	322.00	316.00	310.00	304.00
Natural Gas \$		3.7530	3.9100	3.8310	3.7280	3.6490	3.5460

MCX Crude Oil Seasonality



MCX Natural Gas Seasonality



## Economic Data

Date	Curr.	Data
May 27	EUR	German GfK Consumer Climate
May 27	EUR	French Prelim CPI m/m
May 27	USD	Core Durable Goods Orders m/m
May 27	USD	Durable Goods Orders m/m
May 27	USD	HPI m/m
May 27	USD	S&P/CS Composite-20 HPI y/y
May 27	USD	CB Consumer Confidence
May 28	EUR	German Import Prices m/m
May 28	EUR	French Consumer Spending m/m
May 28	EUR	French Final Private Payrolls q/q
May 28	EUR	French Prelim GDP q/q
May 28	EUR	German Unemployment Change
May 28	USD	Richmond Manufacturing Index

Date	Curr.	Data
May 29	USD	Prelim GDP Price Index q/q
May 29	USD	Pending Home Sales m/m
May 29	USD	Natural Gas Storage
May 29	USD	Crude Oil Inventories
May 30	EUR	German Retail Sales m/m
May 30	EUR	German Prelim CPI m/m
May 30	EUR	Private Loans y/y
May 30	USD	Core PCE Price Index m/m
May 30	USD	Goods Trade Balance
May 30	USD	Personal Income m/m
May 30	USD	Personal Spending m/m
May 30	USD	Prelim Wholesale Inventories m/m
May 30	USD	Chicago PMI

## News you can Use

The HCOB Eurozone Manufacturing PMI rose to 49.4 in May 2025 from 49.0 in April, slightly above market expectations of 49.3, according to a preliminary estimate. This reading signaled the slowest contraction in the manufacturing sector since August 2022, driven by a modest increase in output and a stabilization in new orders, which ended a three-year streak of continuous declines. The HCOB Eurozone Services PMI fell to 48.9 in May 2025 from 50.1 in April, missing market expectations of 50.3, according to preliminary estimates. The HCOB Eurozone Composite PMI fell to 49.5 in May of 2025 from 50.4 in the previous month, contrasting sharply with market expectations of 50.7 to reflect the first contraction in private sector activity this year, according to a flash estimate. The contraction was broad-based, with services activity swinging to a decline (48.9 vs 50.1 in April), while factory activity dropped at a faster pace (48.4 vs 49). Firms received less new orders on the month as the risk of tariffs from the US and retaliatory measures by the EU dampened client's commitment for new business, magnified by the impact of front-loading orders in the previous month.

U.S. consumer sentiment deteriorated further in May, with one-year inflation expectations soaring to levels last seen in late 1981 amid escalating fears over the economic impact of President Donald Trump's trade policy. The University of Michigan's Surveys of Consumers showed a significant decline in morale among Republicans, suggesting that even Trump's base was becoming concerned with the president's sweeping tariffs, which this week led retail giant Walmart to warn that it would start raising prices at the end of month because of increased costs from import duties. It was the first time that sentiment dropped among Republicans since Trump's November 5 electoral victory. The continued slump in overall sentiment and jump in inflation expectations suggested a retrenchment in consumer spending was probably underway that could temper expectations for a rebound in economic growth this quarter. The economy contracted in the first quarter for the first time in three years amid a flood of imports as businesses tried to beat the higher costs associated with tariffs. Retail sales were almost flat in April. The University of Michigan's consumer sentiment index dropped to 50.8 this month, the lowest level since June 2022, from a final reading of 52.2 in April.



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